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OBITUARY

George F. Gillard, Platt Colleges Founder Dead at 63

Gillard founded Oklahoma's Platt Colleges and served as an energizing leader for the CCAPAC for many years. p.1

WASHINGTON PERSPECTIVE

U.S. Student Loan Bill Advances, Bush Will Sign

The passing of the student aid bill may help head off a shortage of loans for students but will certainly cause 90-10 concerns for sector colleges. p.2

From Washington *Ensuring Continued Access to Student Loans Act of 2008*

Dr. Sharon Bob offers a detailed summary of recent congressional actions and their impact on the career college sector. p.3

Analysis and Commentary

In his analysis of the recent student loan legislation Tom Netting, Jefferson Government Relations, maintains that there are several major problems that both undermine student access and have the potential to force at least some proprietary institutions out of business. p.8

No Bailout for Student Loans, No Taxpayer Risk

Chairman George Miller defends his proposed legislation to ensure that credit market conditions do not prevent students from getting loans, and maintains that it will carry no cost for the taxpayers. p.9



The Career College Information Source

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STUDENT LOAN ISSUES

Community College Students Denied Access To Federal Loans *African-American and Native American Students Are Most Affected*

At least one million community college students, one in 10 nationally, do not have access to federal student loans. p.16

Students at Canadian Career Colleges Have More Loans, More Defaults

For-profit trade school students are almost twice as likely to take out a government loan than their public university peers. p.17

Substantial Black-White Graduation Gaps in College, Too

Less than half of black students who enroll at a four-year institution graduate in six years. p.17

One in Five Colleges Considering Switching to Direct Lending

In the survey, 19 percent of the colleges are considering switching to the Direct Loan program. p.18

Tuition On the Rise, But Spending For Instruction Is Not

Institutions are raising tuition to offset a drop in state support. p.18

EDUCATION POLITICS AND POLICY

Scholars Explore Whether For- Profit Universities Improve Access

Researchers in both the U.S. and Mexico are seeking data on how to best reach under-served student populations. p.19

ACCREDITING AGENCY UPDATES

ACCST Election: *Membership Elects School Commissioners* ACCST Appoints New School Commissioner

New commissioners include: Susan B. Johnson, Rick Saliba, Beth Wilson, and Allan Sharpe. p.21

CAREER COLLEGE UPDATES

DeVry College of New York Created Through Merger of DeVry Institute of Technology and Keller Graduate School of Management

The merger simplifies the connection between the company's undergraduate and graduate degree programs. p.22

Baker College of Flint, Mott Community College and University of Michigan-Flint Partner to Launch Pilot Project to Increase the Diversity of Those Seeking Teaching as a Career

Smart Teachers as Role Models (STAR)
The program is designed to increase the diversity and especially address the male shortage in the teaching profession. p.23

Kaplan Virtual Education Renames Private Online High School Kaplan College Preparatory School

Previously called the University of Miami Online High School, the renaming serves to align the college preparatory high school with the Kaplan family of companies. p.25

Career College Students in Debt

A recent study found that Canadian private career college students are low income, older and predominantly female. p.26

Private Career Colleges: *A Different Pathway Into Postsecondary Education*

The profile of Canadian career college students has been found to be very similar to that of American career college students. p.27

University of Phoenix Ramps Up Green Efforts In Advance of Earth Day

The Oregon campus is launching a “Go Green” initiative to advance environmental impact awareness and practices. p.28

NEW PROGRAMS

Le Cordon Bleu College of Culinary Arts Miami Launches the First Culinary Diploma Program Taught Fully in Spanish

Solidifying a commitment to the Hispanic community, LCB Miami launched a 30-week culinary program identical to its program taught in English. p.29

Kaplan Launches New Online Master’s in Information Technology and Master’s in Higher Education Leadership Specialization

The new programs were developed based on market place surveys, and are designed to help advance careers in some of the fastest growing industries. p.30

NEW CAMPUS LOCATION

ITT Tech Institute to Start Classes Here

The new Madison, Wisconsin campus will be the company’s 98th location. p.31

PERSONNEL APPOINTMENTS AND PROMOTIONS

NACCAS Commission Announces New Executive Director

Dr. Anthony Mirando has over 24 years of proven performance and effective management techniques across an array of industries, including 7 years of association management and 3 years of accreditation. p.32

Corinthian Colleges Names John M. Dionisio to Board of Directors

Dionisio, 59, is president and chief executive officer of AECOM Technology Corp. p.33

American Public CEO Received \$2.5M in 2007 Compensation

CEO Wallace Boston, Jr. guided the company to a well-received initial public stock offering. p.33

Career Education CEO Gets \$8.4M '07 Compensation

Chief executive Gary McCullough received compensation that included salary, bonus and stock options. p.34

LEGAL AND REGULATORY ISSUES

Ex-Dean of Online School Accused of Hacking

A former Kaplan University dean has been indicted on federal charges that he hacked into the Fort Lauderdale-based online school’s computer system to send threatening e-mails to students and faculty. p.35

Nursing Students Sue Herzing Say School Didn’t Get the Program Accredited as Promised

The students claim Herzing officials assured them before enrollment that the nursing program would earn the accreditation by the time they graduated. p.36

CORPORATE SCHOOL NEWS AND REPORTS

COCO Corinthian Colleges, Inc.

The company reported that its fiscal third-quarter profit dipped 2 percent due to losses at schools the company is in the process of selling. Analyst comments are provided by Jeffrey M. Silber, BMO Capital Markets, and Trace Urdan and Jeff Lee, Signal Hill Capital Group. p.37

DV DeVry Inc.

Revenues for the quarter increased 18.4 percent, operating income grew 70.9 percent and total student enrollment at DeVry University increased 10.3 percent. p.39

Analyst comments are provided by Jeffrey M. Silber, BMO Capital Markets, and Suzanne E. Stein, Morgan Stanley & Co. Inc. p.40

EDU New Oriental Education and Technology Group Inc.

Net revenues increased by 46.9 percent, net income increased by 38.1 percent and total student enrollments increased by 34.8 percent. p.41
