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CAREER COLLEGE UPDATES

**Home Away From Home, DeVry Dorm Draws Students From Far and Wide**

The 300-bed dorm, named after Ron Taylor, DeVry CEO, is the company's first resident hall. p.1

**Career Education Corporation's New Initiatives Group Launches Culinary Web site Chefs.com**

JDV Online, part of the New Initiatives Group of Career Education Corporation, has launched a new consumer-focused culinary Web site called Chefs.com, which will be a culinary super-site. p.2

**CIBT Licenses Corinthian's WyoTech Brand and Curricula to Target China's Growing Automotive Training Market**

CIBT will offer a full line of transportation maintenance certificate, diploma and degree programs to meet the growing demand in China. p.3

**Barber College Survives After Being Evicted**

A staple of the community, the 95-year-old school moved to a new location with the support of customers and community. p.4

NEW LOCATIONS

**Education Management Corp. Announces New Art Institute Location in Indianapolis**

Classes at the new campus will start in January 2006. p.5



The Career College Information Source

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### **Auto Diesel College Plans Campus Expansion**

Nashville Auto Diesel College will expand to a total of 34.7 acres for a planned enrollment of 3,500 students. p.5

### **Corinthian Colleges Opens Olympia College in Merrionette Park, Illinois**

The new campus will be the sixth Olympia College in the greater Chicago area. p.6

### **Lincoln Educational Services Corporation Expands Facility in Grand Prairie, Texas**

The acquisition will add 100,000 square feet, tripling the size of its current facility. p.6

### **ITT Educational Services, Inc. Campus Openings and Relocation**

The company will open a new campus in Tulsa, a new learning site near Minneapolis/St. Paul and will relocate its Seattle-area college. p.7

## **NEW PROGRAMS**

### **Gibbs College in Cranston Announces New Business Concentration in Casino Operations**

The new associate's degree program is designed to prepare students for supervisory positions in the booming gaming industry. p.8

### **Laureate International Universities and the Hispanic Association of Colleges and Universities (HACU) Create One of the Largest Study Abroad Scholarship Programs**

The program offers more than \$8 million in tuition scholarships to encourage Latinos to study abroad at one of Laureate's 15 universities in foreign countries. p.9

### **Steiner Leisure Limited Announces Bachelor's Degree Program at Its Florida College of Natural Health**

The bachelor's program will focus on natural health with a concentration in spa management. p.10

## **PERSONNEL APPOINTMENTS & PROMOTIONS**

Education Management Corporation has announced the appointment of **John M. Mazzone** as senior vice president and president of the Art Institutes. p.11

DeVry Inc. has appointed **David J. Pauldine** as executive vice president of DeVry University to be in charge of marketing and recruiting functions for the university. p.11

EVCI Career Colleges has named **Joseph Looney** as its new chief financial officer. p.11

## **CORPORATE SCHOOL NEWS & REPORTS**

### **APOL Apollo Group, Inc.**

The company posted a fourth-quarter profit compared with a year-earlier loss, citing a jump in degree enrollments and rising revenues. The company reported revenues grew 20.1 percent to \$591.8 million for the quarter. p.12

### **CCDC Concorde Career Colleges, Inc.**

The company reported a revenue increase of 10.7 percent to \$23.3 million with a new enrollments increase of 4.3 percent and net income for the quarter of \$1,417,000. p.14

### **COCO Corinthian Colleges, Inc.**

For the first quarter of 2006 the company earned \$7.4 million, down from 2005 first quarter earnings of \$14.6 million. Revenues for the quarter were \$236.3 million, and the student body shrank to 68,262 at the end of the quarter versus 70,500 at the end of the first quarter last year. p.15

### **DV DeVry Inc.**

The company stated that profit more than doubled as revenue climbed 5 percent. Net income increased to \$4.7 million, and revenue grew to \$196.8 million. p.17

### **ESI ITT Educational Services, Inc.**

The company reported that earnings per share in the third quarter of 2005 increased 87.2 percent to \$0.73 compared to \$0.39 in 2004. New student enrollment in the third quarter increased 9.0 percent to 15,845 compared to 14,534 in 2004. p.18

The company also reported that various legal actions involving the company were concluded successfully. p.18

### **LAUR Laureate Education, Inc.**

The company's third quarter revenues increased 36 percent to \$199.2 million with total operating income increasing 18 percent to \$20.8 million. p.21

### **STRA Strayer Education, Inc.**

Company revenues increased 24 percent to \$47.1 million for the quarter, with income from operations growing to \$9.6 million and net income rising 26 percent to \$6.4 million. p.22

## PUBLIC POLICY

### **Aid to Students at For-Profit Schools Proposed**

The Florida state legislature will again consider a bill that would permit students attending the state's for-profit schools to receive state grants. p.24

### **Plan to Ease College Credit Mobility for Students Gains New Support**

The Government Accountability Office has issued a report recommending that Congress take steps to improve college credit mobility as proposed in the *College Access & Opportunity Act* (H.R. 609). p.25

### **From Canada: More Public Support for Students and a Regulatory Fix for Private Career Colleges—C.D. Howe Study**

A recently released study reports that overregulation, micromanagement and insufficient financial support for students are holding back private vocational and career colleges. p.26

## LEGAL ISSUES & INVESTIGATIONS

### **Former Tyndale College President Withdraws Guilty Plea**

James C. McHann originally pleaded guilty, but then withdrew his plea over prosecutors' objections. p.27

### **Ex-College President Acquitted in Fraud Case**

A federal court jury in Detroit acquitted the former president of Tyndale College of defrauding the federal student aid program of \$318,000. p.27

### **Students Allege Institute Didn't Keep Job Promises**

Students from Harrison Career Institute, a private trade school that is the subject of a federal criminal probe, claim that the school failed to deliver promised training, externships and jobs in their areas of study once they enrolled. p.28

### **Federal Agents Seize Decker College Records**

About 60 federal agents raided two Decker College campuses in Louisville, seizing records and computers from the trade school and disrupting classes at its only active location. p.30

### **Decker College Has Closed its Doors**

After insisting earlier this month that it was open and educating about 3,700 students, Louisville's Decker College has shut its doors and removed its online construction courses. p.32

### **Judge Upholds Securities Suit Against Apollo Group**

The class action suit was filed on behalf of the purchasers of Apollo securities last year between February 27 and September 14. p.34

## REVIEW OF ADVERTISEMENTS

### **Display Ads and Advertorials** p.35

- Apollo College
- Pima Medical Institute
- IntelliTec Colleges
- CollegeAmerica
- Miller-Motte Technical College
- Allied Business Schools, Inc.